



OUTER EASTERN BOOKKEEPING

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10th August 2018

The Committee of Management
Australian Council for Adult Literacy
C/- Don MacDowall
PO Box 861
Springvale South Vic 3172

Dear Committee Members,

I have been asked to review the financial affairs, including statements and documentation, relating to the period 1/7/2017 – 30/6/2018 for Australian Council for Adult Literacy (ACAL).

In my opinion, the financial reports represented give a true and correct account of the organizations finances.

Regards,

Penny

Penny Carroll
Outer Eastern Bookkeeping



ACAL Annual Review

AUSTRALIAN COUNCIL FOR ADULT LITERACY

ABN 18120488674

For the year ended 30 June 2018

Prepared by Outer Eastern Bookkeeping

Profit and Loss

AUSTRALIAN COUNCIL FOR ADULT LITERACY

For the year ended 30 June 2018

	2018	2017
Trading Income		
Membership		
Individual Membership Fees	5,062	6,391
Organisation Membership Fees	5,012	5,635
Total Membership	10,074	12,026
National Conference	73,852	26,169
Publications	-	1,443
Total Trading Income	83,926	39,638
Gross Profit	83,926	39,638
Other Income		
Interest Income	1,835	2,190
Total Other Income	1,835	2,190
Operating Expenses		
2017 ACAL Conf	71,069	16,726
Bookkeeping & Audit Fees	1,843	1,604
Admin by Consortium	10,800	10,800
Bank Fees		
Bank Fees	217	168
Bank Service Fees	-	106
PayPal fees	1,956	504
Merchant Fees	-	14
Total Bank Fees	2,173	792
Committee		
Accommodation	662	2,122
Air Travel	4,023	2,246
Local Travel	469	581
Gifts	-	210
Travel accomm. conference	228	553
Teleconference	842	966
Total Committee	6,225	6,678
Insurance	1,740	1,640
Office		
Office Expenses	-	200
Postage	983	1,037
Total Office	983	1,237
Prof Dev Programs	450	450
RAPAL project	-	2,664
Subscriptions	32	37

Profit and Loss



	2018	2017
Website Maintenance	218	329
Total Operating Expenses	95,533	42,956
Net Profit	(9,772)	(1,128)



Balance Sheet

AUSTRALIAN COUNCIL FOR ADULT LITERACY As at 30 June 2018

	30 JUN 2018	30 JUN 2017
Assets		
Bank		
NAB Cheque Account - 6304	56,123	16,946
NAB Term Deposit - 3535	80,278	83,443
Paypal Account	2,258	1,306
Total Bank	138,659	101,695
Current Assets		
Accounts Receivable	1,135	2,338
Deposits Paid	-	11,143
Loan - VALBEC	15,000	-
Total Current Assets	16,135	13,480
Total Assets	154,794	115,175
Liabilities		
Current Liabilities		
2018 Conf Income received in advance	40,391	-
Accounts Payable	5,000	-
GST	103	212
Rounding	-	(2)
Unpaid ATO Liabilities	3,579	(529)
Total Current Liabilities	49,073	(319)
Total Liabilities	49,073	(319)
Net Assets	105,721	115,494
Equity		
Current Year Earnings	(9,772)	(1,128)
Retained Earnings	115,493	116,622
Total Equity	105,721	115,494