



OUTER EASTERN BOOKKEEPING

A.B.N. 26 957 274 849
PO Box 201
SEVILLE VIC 3139
Ph: 03 5964 4546
penny@oebookkeeping.com.au
www.oebookkeeping.com.au

28th August 2017

The Committee of Management
Australian Council for Adult Literacy
C/- Don MacDowall
PO Box 861
Springvale South Vic 3172

Dear Committee Members,

I have been asked to review the financial affairs, including statements and documentation, relating to the period 1/7/2016 – 30/6/2017 for Australian Council for Adult Literacy (ACAL).

In my opinion, the financial reports represented give a true and correct account of the organizations finances.

Regards,

Penny

Penny Carroll
Outer Eastern Bookkeeping



ACAL Annual Review

AUSTRALIAN COUNCIL FOR ADULT LITERACY

ABN 18 120 488 674

For the year ended 30 June 2017

Prepared by Outer Eastern Bookkeeping



Profit and Loss

AUSTRALIAN COUNCIL FOR ADULT LITERACY For the year ended 30 June 2017

	2017	2016
Trading Income		
Membership		
Individual Membership Fees	6,391	5,720
Organisation Membership Fees	5,635	5,307
Total Membership	12,026	11,028
National Conference	26,169	6,257
Publications	1,443	-
Total Trading Income	39,638	17,285
Gross Profit	39,638	17,285
Other Income		
Interest Income	2,190	2,319
Total Other Income	2,190	2,319
Operating Expenses		
2015 ACAL conf	-	5,075
2016 ACAL-ACTA conference	-	2,286
2017 ACAL Conf	16,726	-
Bookkeeping & Audit Fees	1,604	1,025
Admin by Consortium	10,800	10,800
ATO Rounding	-	2
Bank Fees		
Bank Fees	168	-
Bank Service Fees	106	408
PayPal fees	504	155
Merchant Fees	14	14
Total Bank Fees	792	577
Committee		
Accommodation	2,122	1,489
Air Travel	2,246	3,816
Local Travel	581	590
Catering	-	236
Gifts	210	75
Travel accomm. conference	553	109
Rep & other org meetings	-	390
Teleconference	966	1,945
Total Committee	6,678	8,650
Insurance	1,640	1,640
Office		
Office Expenses	200	-
Postage	1,037	958



	2017	2016
Printing	-	37
Stationery	-	22
Total Office	1,237	1,017
Prof Dev Programs	450	1,080
RAPAL project	2,664	5,235
Subscriptions	37	39
Website Maintenance	329	344
Total Operating Expenses	42,956	37,770
Net Profit	(1,128)	(18,167)



Balance Sheet

AUSTRALIAN COUNCIL FOR ADULT LITERACY As at 30 June 2017

	30 JUN 2017	30 JUN 2016
Assets		
Bank		
NAB Cheque Account - 6304	16,946	27,180
NAB Term Deposit - 3535	83,443	81,252
Paypal Account	1,306	-
Total Bank	101,695	108,432
Current Assets		
Accounts Receivable	2,338	10,267
Deposits Paid	11,143	-
Total Current Assets	13,480	10,267
Total Assets	115,175	118,699
Liabilities		
Current Liabilities		
Accounts Payable	-	1,608
GST	212	7
Rounding	(2)	-
Unpaid ATO Liabilities	(529)	462
Total Current Liabilities	(319)	2,077
Total Liabilities	(319)	2,077
Net Assets	115,494	116,622
Equity		
Current Year Earnings	(1,128)	(18,167)
Retained Earnings	116,622	134,789
Total Equity	115,494	116,622